

Date: February 21, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

Sub: Intimation of agreement to acquire shares in Platform 4 Group Limited by SIS Australia Group Pty Limited, a subsidiary of the Company.

We wish to inform you that SIS Australia Group Pty Ltd., a subsidiary of the Company ("SAGPL") on February 21, 2019, has signed definitive agreements to acquire initially 51% shareholding in Platform 4 Group Limited ("P4G").

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as **Annexure – 1**.

This is for your information and record.

Thanking you.

Yours Faithfully,
For **Security and Intelligence Services (India) Limited**


Devesh Desai
Chief Financial Officer



Annexure – 1

Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Platform 4 Group Limited (“P4G”)</p> <p>Revenues in FY18:- NZD 7.8mn</p> <p>No. of employees – Approx. 1,100</p> <p>No. of Customers – Approx. 300</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No. Not a related party transaction.
c)	industry to which the entity being acquired belongs;	Guard services, patrols and monitoring services and event services.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	P4G is a highly reputed brand in New Zealand and has an impressive client portfolio. The acquisition will give the Company an entry into the New Zealand market and will enable enlargement and expansion of the Australian business operations in to New Zealand.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None.
f)	indicative time period for completion of the acquisition;	Intended to close by February 28, 2019
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Consideration to be in cash
h)	cost of acquisition or the price at which the shares are acquired;	SAGPL will pay purchase consideration of NZD 1.34 million for the 51% shareholding being acquired initially.

i)	percentage of shareholding / control acquired and / or number of shares acquired;	SAGPL will pay purchase consideration of NZD 1.34 million for the 51% shareholding being acquired initially and has the options to buy the balance shares in 2021.								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>P4G headquartered in Auckland, New Zealand, was founded by Mr. Aaron Colthurst. P4G provides Guard services, patrols and monitoring services and event services.</p> <p>The primary customer segments include manufacturing, construction, hospitality & commercial spaces.</p> <p>The turnover of P4G for the past three years is as follows:</p> <table border="1" data-bbox="818 898 1297 1041"> <thead> <tr> <th>Financial Year</th> <th>NZD (<i>In Mn.</i>)</th> </tr> </thead> <tbody> <tr> <td>FY18</td> <td>7.8</td> </tr> <tr> <td>FY17</td> <td>5.4</td> </tr> <tr> <td>FY16</td> <td>3.7</td> </tr> </tbody> </table>	Financial Year	NZD (<i>In Mn.</i>)	FY18	7.8	FY17	5.4	FY16	3.7
Financial Year	NZD (<i>In Mn.</i>)									
FY18	7.8									
FY17	5.4									
FY16	3.7									